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ENTRÉE GOLD INC.

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NEWS RELEASE

**Entrée Completes Exploration Programs -
Advances Shivee Tolgoi Property, Mongolia**

Vancouver, B.C. - Entrée Gold Inc. – President Greg Crowe is pleased to report the completion of geophysical, geochemical and trenching surveys conducted on portions of the company's 179,590 hectare Shivee Tolgoi (Lookout Hill) property, located immediately adjacent to, and completely surrounding Ivanhoe Mines' approximately 8,500 hectare Oyu Tolgoi (Turquoise Hill) Property, Mongolia.

Entrée has completed geochemical and geophysical IP and magnetometer surveys along the projected northern and southern extensions to Ivanhoe's mineralized porphyry gold-copper system. IP and trenching was also conducted over the Zone III epithermal gold target to the northwest of Oyu Tolgoi and geological sampling and mapping was completed to the east and northeast of Oyu Tolgoi. Additionally, reconnaissance sampling and mapping have outlined several new areas of gold and copper related alteration and mineralization on Entrée's Shivee Tolgoi Property.

Ivanhoe recently announced (Jan. 8, 2003 News Release) that IP geophysical anomalies have connected the three principal zones of mineralization (Southwest, Central and Far North) on Oyu Tolgoi and, in combination with recent drilling, suggests mineralization is controlled by one continuous structure. Step-out holes have essentially doubled the size of the Far North Zone to over 1 km in strike length. These holes and the IP anomaly now place the Far North mineralized system within 1 km of Entrée's Shivee Tolgoi Property boundary. The system remains open in all directions as well as to depth and it is reasonable to assume this mineralized system may continue northwards onto Entrée's Shivee Tolgoi Property.

Results from the above surveys are being received and will be reported on after a review and compilation of the data.

Continued updates to Entrée's exploration program and additional information can be viewed by visiting the company's website at www.entreegold.com.

ENTRÉE GOLD INC.

Per:

Gregory G. Crowe,
President

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