



**NOT FOR DISSEMINATION IN THE UNITED STATES OF AMERICA**

November 12, 2004

### **ENTRÉE GRANTS STOCK OPTIONS**

Entrée Gold Inc. (the “Company”) announces the grant of options to purchase up to 1,690,000 shares of the Company exercisable at a price of \$1.15 per share for a term of five years. The grant of stock options is being made under the terms of the Company’s stock option plan. The Company is also reducing the exercise price of a previously granted option to purchase up to 210,000 shares on or before November 1, 2006 from \$2.21 to \$1.15, which is subject to regulatory approval.

#### **FURTHER INFORMATION**

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

Entrée Gold Inc.

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