

NOT FOR DISSEMINATION IN THE UNITED STATES

ENTRÉE GOLD INC.

DATE: September 18, 2003

TRADING SYMBOL: TSXV – ETG

SHORT FORM OFFERING TO RAISE UP TO \$2,000,000

Vancouver, B.C. - Entrée Gold Inc. (the “Company”) is pleased to announce that the Company will be undertaking a public financing by way of a Short Form Offering Document (the “Offering”) in compliance with TSX Venture Exchange Policy 4.6. Under the Offering, the Company will offer, through its agent, Canaccord Capital Corporation (the “Agent”), up to 2,352,941 units (the “Units”) at a price of \$0.85 per Unit for gross proceeds of up to \$2,000,000.

The Offering is not subject to any minimum subscription amount. Each Unit will comprise one common share without par value in the share capital of the Company and one-half of one non-transferable share purchase warrant (a “Warrant”). Each whole Warrant will allow the holder to purchase one additional common share (a “Warrant Share”) for a period of two years from the date on which the offering closes at an exercise price of \$1.06. The Units will be offered to purchasers in British Columbia and Alberta and in such other jurisdictions where the offering may be legally sold.

The offering is subject to a number of conditions including the execution of formal documentation and regulatory approval.

The Agent will be paid a cash commission of 8.5% of the gross proceeds received by the Company in respect of Units sold by the Agent in the Offering and will receive agent’s warrants to acquire common shares equal to 10% of the number of Units sold under the Offering. The Agent will also receive a corporate finance fee payable in Units.

The net proceeds of the Offering, will be applied to the Company’s purchase commitments to Mongol Gazar Co., Ltd., under its agreement to purchase inter alia, a 100% interest in the Shivee Tolgoi mineral exploration licences.

ENTRÉE GOLD INC.

Per: “*Gregory G. Crowe*”

Gregory G. Crowe,
President

The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves of the same.