

Market Summary

(As of February 2012)

SHARES ISSUED AND OUTSTANDING

- 128,400,000

OPTIONS

- 10,800,000

FULLY DILUTED

- 139,200,000

52 WEEK HIGH/LOW

- CAD\$3.35 to \$1.05
- US\$3.40 to \$1.00

CASH AND CASH EQUIVALENTS

- ~CAD\$20 million

Directors and Management

Greg Crowe

President/CEO and Director

James Harris

Chairman and Director

Michael Howard

Deputy Chairman and Director

Mona Forster

Executive Vice President

Lindsay Bottomer

VP Business Development and Director

Robert Cann

VP Exploration

Susan McLeod

VP Legal Affairs

Bruce Colwill

CFO

Mark Bailey

Director

Peter Meredith

Director

Alan Edwards

Director

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EG

Entrée Gold Inc.

TSX:ETG | NYSE AMEX:EGI | FRANKFURT:EKA

Entrée Gold Inc. is a Canadian mining exploration company focused on copper and gold projects worldwide with the objective of building long-term growth. The Company's flagship Lookout Hill property in Mongolia completely surrounds the Oyu Tolgoi project of Oyu Tolgoi LLC, a subsidiary of Ivanhoe Mines and the Government of Mongolia. A portion of the Lookout Hill property is subject to a joint venture with Oyu Tolgoi LLC. The joint venture property hosts the Hugo North Extension copper-gold deposit and the Heruga copper-gold-molybdenum deposit. Excellent exploration potential remains on the joint venture property for the discovery of additional mineralized zones.

In North and South America, the Company is exploring for porphyry-related copper systems in Nevada, New Mexico and Peru. The primary asset is the Ann Mason property in Nevada, which contains an inferred mineral resource and significant potential for additional mineralized zones.

The Company is also seeking additional opportunities to utilize its expertise in exploring for deep and/or concealed ore deposits.

INVESTMENT HIGHLIGHTS

Diversified Quality Projects

Entrée Gold has acquired a portfolio of projects with a focus on copper, gold and molybdenum. Entrée Gold is poised for growth through its joint venture agreement that include deposits as part of one of the world's largest copper porphyry systems – the Oyu Tolgoi Trend and on-going exploration of the Ann Mason deposit in Nevada.

Assets

In Mongolia, the Hugo North Extension contains both an indicated and an inferred resource including probable mineral reserves while Heruga contains an inferred resource. Entrée's primary asset in Nevada is the Ann Mason deposit which has an inferred resource totaling approximately 7.1 billion pounds of copper.

Copper Inventories

The demand for copper is expected to grow significantly over the long-term as markets, particularly in China and India, build infrastructure at a staggering rate. The overall outlook is strong with China overtaking Japan as the world's second largest economy and projections for demand of metals, particularly copper, continuing to rise.

Gold Inventories

Both an investment vehicle and a highly liquid commodity, gold has extensive appeal and functionality. Future expectations are that growth in demand for gold will continue to exceed that of supply.

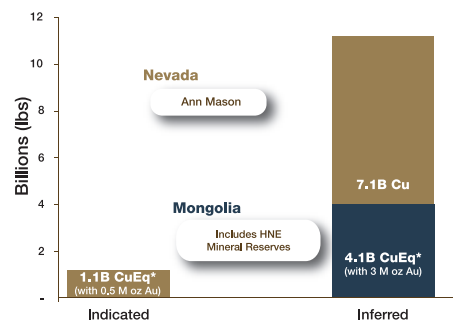
Value Potential

Entrée's current share price offers the opportunity to buy into a junior company with growth potential via exploration success and the advancement of the Oyu Tolgoi mining complex towards production.

Partners

Rio Tinto and Ivanhoe Mines are major shareholders holding approximately 13% and 11% of issued and outstanding shares, respectively.

Increased Shareholder Value - Growth of Copper Assets



*CuEq estimated using US\$1.25/lb Cu, US\$650/oz Au, US\$10/lb Mo, Figures are NI 43-101 Compliant

USA

Sentinel (U)

Ann Mason (Cu-Mo)

Blue Hill (Cu)

Blackjack (Cu)

Roulette (Cu)

Lordsburg (Cu-Au)

Oak Grove (Cu-Au)

Peru

Lukkacha (Cu-Mo)

Mongolia

Hugo North Extension (Cu-Au)

Heruga (Cu-Au-Mo)

Shivee West (Cu-Au)

Australia

Blue Rose (Cu-Au-Mo-Fe)

Mystique (Au)

MONGOLIA

Lookout Hill

Lookout Hill is located in the Gobi Desert of Mongolia and includes two mining licences totaling approximately 75,100 ha. Lookout Hill completely surrounds Ivanhoe Mines' Oyu Tolgoi Project and hosts the Hugo North Extension and the Heruga deposits. These deposits are subject to a joint venture between Entrée and Oyu Tolgoi LLC, a subsidiary of Ivanhoe Mines and the Government of Mongolia. Resource estimates for the two deposits and the first underground mineral reserves for the Hugo North Extension have been outlined.

Hugo North Extension and Heruga

The Hugo North Extension located in the northern portion of the Oyu Tolgoi Trend, is one of the world's richest porphyry copper-gold deposits. Heruga is a gold-rich copper-molybdenum porphyry deposit that lies at the south end of the 20 km-long Oyu Tolgoi Trend. Both deposits are within the joint venture area and the Hugo North Extension is part of the initial mine development plan for Oyu Tolgoi.

The Hugo North Extension hosts indicated resources of 5.6 billion pounds CuEq*, estimated to contain 4.6 billion pounds copper and 2.3 million ounces gold (117 million tonnes at 1.8% Cu and 0.61 g/t Au). An additional 2.8 billion pounds CuEq contains 2.4 billion pounds copper and 0.95 million ounces gold (95.5 million tonnes at 1.15% Cu and 0.31 g/t Au) at the inferred level.

Heruga hosts an inferred resource of 17.4 billion lbs CuEq** containing approximately 9.6 billion pounds copper, 14 million ounces gold and 280 million pounds molybdenum (910 million tonnes at 0.48% Cu, 0.49 g/t Au and 0.014% Mo).

*CuEq estimated using US\$1.55/lb copper, US\$650/oz gold at a 0.6% cutoff.

**CuEq estimated using US\$1.55/lb copper, US\$650/oz gold and US\$10/lb molybdenum at a 0.6% cutoff.

Shivee West

Shivee West comprises the western portion of the Shivee Tolgoi mining licence and is 100%-owned by Entrée Gold.

Exploration of Shivee West to date has identified and drill tested a number of deep IP geophysical targets in areas of permissive geology and anomalous surface geochemistry. The extent and depth of the anomalous responses resembles the Oyu Tolgoi Trend at an early stage of exploration. In addition, recent exploration has encountered high grade surface gold values in an epithermal setting which will be the focus of further exploration in 2012.

USA

Nevada

Entrée Gold has acquired and consolidated a large, under explored and highly prospective land package in the historic Yerington copper district of Nevada giving Entrée a significant presence in one of the few major copper camps in North America not dominated by a senior mining company.

The most advanced asset is the Ann Mason Cu-Mo deposit containing an NI 43-101 compliant inferred resource of 810.4 million tonnes grading 0.40% Cu (using a 0.30% Cu cut-off). The accompanying Mo content is estimated at 165.9 million tonnes at a grade of 0.01% Mo. Based on these figures, the Ann Mason deposit contains approximately 7.1 billion pounds of copper.

Entrée holds 100% of the Ann Mason deposit and other significant prospects such as Blue Hill (copper-oxide copper) and Shamrock (high-grade copper). The combination of excellent location and infrastructure, significant resources and long mining history makes Yerington an attractive investment location.

Additional US Properties

In New Mexico, Entrée has exploration rights through an option agreement with Empirical Discovery LLC.

AUSTRALIA

Entrée Gold, through a joint venture with Atlas Iron Ltd. is exploring the Blue Rose property located in the Olary Region of South Australia. The Blue Rose copper oxide target is being developed through an agreement with private group WASC0 and iron ore rights are being explored through an agreement with Bonython Metals Group Pty. Ltd. Separately, Entrée is exploring the Golden Sophia shallow gold target within the JV property.

Entrée Gold also holds the Mystique gold project located in Western Australia.

PERU

The Company has entered into an agreement to acquire an initial 70% interest in the Lukkacha property located in Tacna Province of Peru in one of the world's most prolific copper districts. This grass roots exploration project consists of concessions which cover two large areas of surface alteration, iron oxides and quartz veining. The property has never been drilled and represents a unique opportunity within a major copper district.

This fact sheet contains forward-looking statements and forward-looking information, as defined under applicable Canadian and U.S. securities laws, which are subject to known and unknown risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Known risk factors are described under the heading "Risk Factors" in the Company's Annual Information Form for the year ended December 31, 2010, which is available on SEDAR at www.sedar.com. There can be no assurance that forward-looking statements will prove to be accurate; accordingly, readers should not place undue reliance on forward-looking statements. Mr. Robert Cann, P.Geol., Vice President, Exploration of Entrée Gold, a qualified person under NI 43-101, has reviewed the technical information in this fact sheet.